

Appendix 4D - Half Year Report 31 December 2023

PurifLOH Limited ABN 11 124 426 339

1. Details of the Reporting Period and the previous Corresponding Period

Reporting Period	Half Year Ending 31 December 2023
Previous Corresponding Period	Half Year Ending 31 December 2022

2. Results for announcement to the market

Revenue from Ordinary Activities	-
Previous Corresponding Period	-
Percentage Change from Previous Period	0%

Loss from Ordinary Activities after Tax	(751,304)
Previous Corresponding Period	(287,827)
Previous Corresponding Period (restated)	(550,867)
Percentage Change from Previous Period	136.39%

Net Loss for the Period attributable to Members	(751,304)
Previous Corresponding Period	(287,827)
Previous Corresponding Period (restated)	(550,867)
Percentage Change from Previous Period	136.39%

The dividend per security	There are no dividends proposed or paid relating to the reporting period.
The record date for determining entitlements	N/A

Brief explanation of any of the figures reported above necessary to enable the figures to be understood:

The Company has reduced its cash outflows substantially compared to previous years. It no longer has ongoing payments to Somnio Global in Detroit with all research being conducted in Australia under the management of Mr. Vigneswaran Appia, as guided by Dr. Alex Sava.

The Company has a debt facility with its major shareholder, Dilato Holdings, on which it is able to draw down as required. As at 31 December 2023 the facility was for a total of A\$3M, repayable by 30 June 2025 (as extended). Of this facility \$908,842 has been drawn down as at 31 December 2023, with \$2,091,158 remaining available for draw down.

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PurifLOH Limited ABN 11 124 426 339

2. Results for announcement to the market (continued)

Earnings per share per security (cents)	
Reporting Period	(2.335)
Previous Period	(0.913)
Previous Period (Restated)	(1.735)

3. Net Tangible Assets per security (cents)

Reporting Period	(10.414)
Previous Period	(7.965)
Previous Period (Restated)	(8.989)

4. Control gained over entities

None

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PurifLOH Limited ABN 11 124 426 339

5. Loss of control over entities

None

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current period.

Previous period

There were no dividends paid, recommended or declared during the previous period

7. Dividend reinvestment plans

None

8. Details of associates and joint venture entities

None

9. Foreign entities

No change since the prior period.

10. Any other significant information

None

11. Audit qualification or review

The financial statements were subject to a review by the auditors and the review report is attached as part of the Half Year Report.

12. Attachments

The Half Year Report of PurifLOH Limited for the half-year ended 31 December 2023 is attached.



Carl Le Souef
Director
25 July 2024



ABN: 11 124 426 339

**INTERIM
FINANCIAL REPORT
FOR THE HALF-YEAR ENDED
31 DECEMBER 2023**

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For the half year ended 31 December 2023

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Purifloh Limited

ABN: 11 124 426 339

Directors

Mr. Carl Le Souef (Chairman)

Mr. Jonathan (Jon) Evans (Executive Director) – Resigned 10 July 2023

Dr. Alexei (Alex) Sava (Technical Director)

Mr Simon Lill (Non-Executive Director)

Company Secretary

Mr. Simon Lill – resigned 14 March 2024

Mr. Adam Gallagher – appointed 14 March 2024

Registered Office

Level 3, 2-4 Ross Place,
South Melbourne, Victoria 3205

Telephone : (03) 9673 9690

Facsimile: (03) 9673 9699

Email: corporate@purifloh.com

Website: www.Purifloh.com

Securities Exchange Listing

The Company's securities are listed on the official list of the Australian Securities Exchange Limited.

ASX Stock Code: PO3

Share Registry

Automatic Group

Address: Automatic GPO Box 5193 Sydney NSW 2001

Telephone within Australia: 1300 288 664

Telephone outside of Australia: +61 2 9698 5414

Auditors

PKF Brisbane Audit

Level 2,
66 Eagle Street
BRISBANE QLD 4000

Company Solicitors

Steinpreis Paganin

Level 4, The Read Buildings
16 Milligan Street
PERTH WA 6000

The Directors of PurifLOH Limited ('the Company') submit herewith the half-year financial report of the consolidated entity consisting of the Company and entities it controlled ('the consolidated entity') for the half-year ended 31 December 2023. In order to comply with the provisions of the Corporations Act 2001, the directors report as follows:

Directors

The following persons held office as directors of PurifLOH Limited during and since the end of the financial period:

Mr Carl Le Souef

Mr Simon Lill

Mr Jonathan Evans – Resigned 10 July 2023

Dr Alexei Sava

Operating and Financial Review

Company Overview

The Company reported a net loss for the half-year 31 December 2023 of \$751,304 (31 December 2022 restated: net loss of \$550,867).

The net operating cash-flow deficit for the half-year 31 December 2023 was \$73,905 (31 December 2022: deficit of \$162,109).

The Company's loss has increased compared to the previous half-year period due to an unrealized foreign exchange loss related the Company's (parent entity) loan to its U.S. subsidiary.

Review of Operations

The activities in the half year to 31 December 2023 have significantly advanced the Company's readiness for near-term commercialisation and generated increased interest from its current and emerging partner network. The Company is working towards early commercialisation of its technologies during the 2024 calendar year. While longer-term funding alternatives are being considered, the Company continued to retain the financial support of Dilato Holdings Pty Ltd (Dilato) through extensions to their loan Agreement, currently until 30 June 2025. Based on the available funding from Dilato and notwithstanding funding being received from other sources including new equity investment, the Directors believe that the Company is funded to pursue its objectives.

During the half year period to 31 December 2023 the Company:

- increased its research activities in Australia and explored surface disinfection and sterilisation from its Australian R&D base.
- focused on products and applications requiring lower time and investment to commercialise.
- advanced the relationship with its water treatment partner, Osmoflo and conducted a series of water treatment experiments.

Product development capability and capacity have become the key focus of company development, and it continues to cultivate relationships with key OEMs in the air and water purification sectors/markets whilst now developing the ACERT technology, which it believes is ready for market.

Commercialising new technology carries significant amounts of risk. Acquiring companies (PurifLOH's potential customers) need to validate the applications before they can be introduced to new markets and, in some cases, understand the impact on existing products that will be displaced by the new. This can be time consuming and require expensive on-going development costs. Investors should understand the risks as they try to ascertain probable future returns.

DIRECTORS' REPORT

PurifLOH Limited
Interim Financial Report
For the half year ended 31 December 2023

Subsequent Events

On 22 July 2024, the Directors resolved to convert \$1,385,680 of the liabilities owed by PurifLOH to Dilato Investments Pty Ltd, \$1,200,934 in facility and interest liabilities owed to Dilato Holdings Pty Ltd, and \$486,090 of the liabilities owed to Directors Dr Sava and former Director Mr Jon Evans, to shares (subject to the shareholder approval at the next AGM).

No other matters or circumstances have arisen since the end of the half-year which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

Auditor's Independence Declaration

A copy of our auditor's independence declaration as required under Section 307C of the Corporations Act 2001, is set out on page 5.

Signed in accordance with a resolution of directors made pursuant to s.306 (3) of the Corporations Act 2001.

On behalf of the Directors



Carl Le Souef
Director
25 July 2024

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
PURIFLOH LIMITED**

I declare that, to the best of my knowledge and belief, during the half-year ended 31 December 2023, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (b) no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of PurifLOH Limited and the entities it controlled during the half year.



PKF BRISBANE AUDIT



LIAM MURPHY
PARTNER

25 JULY 2024
BRISBANE

DIRECTORS' DECLARATION

PurifLOH Limited
Interim Financial Report
For the half year ended 31 December 2023

In accordance with a resolution of the directors of PurifLOH Limited, I declare that:

In the opinion of the directors:

- a) The financial statements and notes set out on pages 9 to 16 are in accordance with the *Corporations Act 2001*, including:
 - i) giving a true and fair view of the consolidated entity's financial position as at 31 December 2023 and of its performance for the half-year then ended; and
 - ii) complying with Accounting Standard AASB134: *Interim Financial Reporting*, and.
- b) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to s.303 (5) of the Corporations Act 2001.

On behalf of the board



Carl Le Souef
Director
25 July 2024

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF PURIFLOH LIMITED

Conclusion

We have reviewed the accompanying half-year financial report of Purifloh Limited ("the company"), which comprises the consolidated statement of financial position as at 31 December 2023, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes, and the directors' declaration of the consolidated entity, comprising the company and the entities it controlled at the half-year's end or from time to time during the financial half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Purifloh Limited is not in accordance with the *Corporations Act 2001* including:-

- (a) giving a true and fair view of consolidated entity's financial position as at 31 December 2023, and of its financial performance for the half-year ended on that date; and
- (b) complying with the Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the consolidated entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Independence

In conducting our review, we have complied with the auditor independence requirements of the *Corporations Act 2001*. In accordance with the *Corporations Act 2001*, we have given the directors of the company a written Auditor's Independence Declaration.



Responsibility of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with the Australian Accounting Standards and the *Corporations Regulations 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Review of the Financial Report

Our responsibility is to express a conclusion on the half year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the consolidated entity's financial position as at 31 December 2023 and its performance for the half year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A stylized, handwritten-style logo for PKF, consisting of the letters 'PKF' in a bold, black, cursive font.

PKF BRISBANE AUDIT

A handwritten signature in black ink, appearing to read 'Liam Murphy'.

LIAM MURPHY
PARTNER

25 JULY 2024
BRISBANE

FINANCIAL STATEMENTS

PuriflOH Limited
Interim Financial Report
For the half year ended 31 December 2023

Consolidated Statement of Profit and Loss and Comprehensive Income

For the half-year ended 31 December 2023

	Note	31 December 2023 \$	31 December 2022 (Restated) \$
Revenue			
Revenue from continuing operations		-	-
Other Income			
Realised FX Gain		-	22
Unrealised FX Gain		-	140,266
Total Revenue and Other Income		-	140,288
Expenses			
Amortisation Expense – trade marks		(1,742)	(1,865)
Accounting and audit	4	(76,494)	(76,765)
Other Expenses	4	(343,719)	(381,294)
Finance costs		(43,053)	(36,231)
Unrealised FX (Loss)		(286,296)	-
Consultants expense – share-based payments		-	(195,000)
Total expense		(751,304)	(691,115)
Profit/(Loss) before income tax		(751,304)	(550,867)
Income tax expense		-	-
Net profit/(Loss) for the period		(751,304)	(550,867)
Other Comprehensive Income			
Items that may be reclassified to profit or loss			
Exchange differences on translating foreign operations		298,818	(153,826)
Total Comprehensive Income/(Loss) for the period		(452,486)	(704,693)
Attributable to owners of the parent entity		(452,486)	(704,693)
Basic earnings Profit/(loss) per share (cents)		(2.335)	(1.735)
Diluted earnings Profit/(loss) per share (cents)		(2.335)	(1.735)

The accompanying notes form part of these financial statements.

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PuriflOH Limited
Interim Financial Report
For the half year ended 31 December 2023

Consolidated Statement of Financial Position

As at 31 December 2023

	Note	31 December 2023 \$	30 June 2023 \$
Assets			
Current Assets			
Cash and cash equivalents	5	44,036	9,239
Other receivables		9,189	14,678
Prepayments		1,170	12,302
Total Current Assets		54,395	36,219
Non-Current Assets			
Intangible assets - trade marks		58,284	60,026
Total Non-Current Assets		58,284	60,026
Total Assets		112,679	96,245
Liabilities			
Current Liabilities			
Trade and other payables	6	2,394,004	2,077,417
Total Current Liabilities		2,394,004	2,077,417
Non-Current Liabilities			
Borrowings	7	1,068,871	916,540
Total Non-Current Liabilities		1,068,871	916,540
Total Liabilities		3,462,875	2,993,957
Net Assets/(Liabilities)		(3,350,196)	(2,897,712)
Equity/ (Shareholders' Deficit)			
Contributed equity		84,547,846	84,547,846
Foreign exchange translation reserve		(190,449)	(489,270)
Accumulated losses		(87,707,593)	(86,956,288)
Total Equity/ (Shareholders' Deficit)		(3,350,196)	(2,897,712)

The accompanying notes form part of these financial statements.

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PuriflOH Limited
Interim Financial Report
For the half year ended 31 December 2023

Consolidated Statement of Changes in Equity

For the half-year ended 31 December 2022

	Contributed Equity	Foreign Currency Translation Reserve	Accumulated losses	Total
	\$	\$	\$	\$
Balance at 1 July 2022	84,352,846	(129,800)	(86,292,134)	(2,069,088)
Correction of error (Note 8)	-	-	(275,301)	(275,301)
Balance at 1 July 2022 (restated)	84,352,846	(129,800)	(86,567,435)	(2,344,389)
Shares issued	195,000			195,000
Profit/(Loss) for the period	-	-	(287,827)	(287,827)
Correction of error (Note 8)			(263,040)	(263,040)
Profit/(Loss) for the period (restated)	195,000	-	(550,867)	(355,867)
Other comprehensive income	-	(153,826)	-	(153,826)
Total comprehensive income (loss) for the period (restated)	195,000	(153,826)	(550,867)	(509,693)
Equity Transactions				
Balance at 31 December 2022 (restated)	84,547,846	(283,626)	(87,118,302)	(2,854,082)

For the half-year ended 31 December 2023

	Contributed Equity	Foreign Currency Translation Reserve	Accumulated losses	Total
	\$	\$	\$	\$
Balance at 1 July 2023	84,547,846	(489,269)	(86,956,288)	(2,897,712)
Profit/(Loss) for the period	-	-	(751,304)	(751,304)
Other comprehensive income	-	298,818	-	298,818
Total comprehensive income (loss) for the period	-	298,818	(751,304)	(452,486)
Equity Transactions				
Balance at 31 December 2023	84,547,846	(190,449)	(87,707,593)	(3,350,196)

The accompanying notes form part of these financial statements.

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Consolidated Statement of Cash Flows

For the half-year ended 31 December 2023

Note	31 December 2023 \$	31 December 2022 \$
Cash flows related to operating activities		
Payments for research and development and other working capital	(73,905)	(162,109)
Net operating cash flows	(73,905)	(162,109)
Cash flows related to financing activities		
Proceeds from borrowings	108,702	147,565
Net financing cash flows	108,702	147,565
Net increase / (decrease) in cash held	34,797	(14,544)
Net foreign exchange differences	-	19,396
Cash and cash equivalents at beginning of the period	9,239	16,912
Cash and Cash Equivalents at the end of the period	44,036	21,764

The accompanying notes form part of these financial statements.

Notes to the consolidated half-year Financial Statements

1. Reporting Entity

PuriflOH Limited ("the Company") is a public company, incorporated in Australia with its registered office at:

Level 3
2 – 4 Ross Place
South Melbourne, Victoria. 3205

The consolidated half-year financial report of the consolidated entity consisting of the company and entities it controls ("the consolidated entity", "the Group") was authorised for issue in accordance with a resolution of the directors on 25 July 2024.

2. Statement of Accounting Policies

Basis of preparation for the half-year report

This consolidated interim financial report for the half-year ended 31 December 2023 has been prepared in accordance with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*.

The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2023 and any public announcements made by PuriflOH Limited during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

Going Concern

The Directors of the Group have prepared the Financial Report of the Group on a going concern basis which contemplates the continuity of normal business activity and the realisation of assets and settlement of liabilities in the normal course of business.

The Directors note that the report shows a net loss for the half year period of \$751,304 (2022: net loss of \$550,867) and a net operating cash outflow of \$73,905 (2022: outflow of \$162,109), and a net current asset deficiency of \$2,339,609 (30 June 2023: deficiency of \$2,041,198)

Notwithstanding the above, the Directors of the Group believe the going concern assumption remains appropriate.

The continuation of the Group as a going concern is dependent upon its ability to achieve or maintain the following:

- The continued financial support from the Dilato loan facility as outlined below;
- The continued support of related creditors;
- The ability to raise additional capital or attract alternate sources of funding; and
- The generation of cash inflows resulting from successful engagement with OEM's.

The net current asset deficiency includes related party liabilities of \$2,293,973 (consisting of \$665,840 unpaid director fees, Dilato payable of \$1,262,636 and payable to Somnio Global of \$365,497) the timing and form of settlement of which can be managed by the Directors.

Subsequent to the end of the half year, on 22 July 2024, the Directors resolved to convert \$1,385,680 of the liabilities owed by PuriflOH to Dilato Investments Pty Ltd, \$1,200,934 in facility and interest liabilities owed to Dilato Holdings Pty Ltd, and \$486,090 of the liabilities owed to Directors Dr Sava and former Director Mr Jon Evans, to shares (subject to the shareholder approval at the next AGM).

The Company has continued to advance the commercial application of our innovative Free Radical Generation ("FRG") technology with a focus in the treatment of water, arguably the most significant sector of the applicable target market for the Company. The path to commercialisation entails a series of critical steps, including internal and external laboratory scale tests, collaborative efforts with Australian and American councils for pilot installations, and the development of tailored PFAS removal solutions for deployment worldwide and this has been progressing well. The Company is determined to work towards commercialisation of its technologies during the 2024 calendar year. While longer-term funding alternatives are being considered, the Company continued to retain the financial support of Dilato Holdings through extensions to their loan Agreement, currently until 30 June 2025.

Dilato Holdings Pty Ltd, a related entity, has provided a finance facility to the Group for a total of \$3,000,000. As at 31 December 2023, \$2,091,158 of this facility remains undrawn. The facility is unsecured, includes an interest rate of 10% and the maturity date is 30 June 2025. The Directors are not aware of any circumstances where this finance facility will not continue to be made available to the Group.

The Directors and management prepared a forecast, based on the group maintaining reduced ongoing operations, which demonstrates that there will be sufficient funding to operate for a period that is not less than twelve months beyond the date these financial statements are

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approved. The forecast takes into account the available cash on hand at year-end, combined with the forecast net cash outflows from operations which will be adequately funded by the available Dilato facility.

Accordingly, the Directors believe that based on the above, and other strategies implemented

Accounting Policies

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

The Group has considered the implications of new or amended Accounting Standards, but determined that their application to the financial statements is either not relevant or not material.

3. Segment Information

In 2018 the Company established a subsidiary in USA (PurifloH USA Incorporated) for the purpose of preparing a base of operations from which the technology will be commercialized and manufactured. At this stage of development, the financial results from this reportable segment are equivalent to the financial statements of the consolidated entity as a whole.

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PuriflOH Limited
Interim Financial Report
For the half year ended 31 December 2023

Notes to the consolidated half-year Financial Statements

4. Other Expenses and Accounting Expenses

Other Expenses	31 December 2023 \$	31 December 2022 (Restated) \$
ASX Fees	26,037	27,988
Share Registry Services	4,615	10,796
Serviced Office	45,000	45,000
Legal Fees	18,829	688
Insurance	11,132	33,780
Directors Fees	96,000	151,002
Salary, Wages, Leave	103,226	68,040
Consulting - Other	6,534	-
Other	32,346	44,000
	343,719	381,294

Accounting and Audit Expenses	31 December 2023 \$	31 December 2022 \$
Accounting Fees	58,000	61,400
Audit Fees	18,494	15,365
	76,494	76,765

5. Cash and Cash Equivalents

	31 December 2023 \$	30 June 2023 \$
AUD Accounts	43,323	7,952
USD Accounts	713	1,287
	44,036	9,239

6. Trade and Other Payables

	31 December 2023 \$	30 June 2023 \$
Trade Payables (a)	55,642	14,991
Accruals	14,000	23,000
USA Trade and Other payables	30,389	31,352
	100,031	69,343
Related Party Payables		
Directors Payable	665,840	587,090
Somnio Payable (b)	365,497	377,074
Dilato Payables	1,262,636	1,043,910
	2,394,004	2,077,417

(a) Trade payables and other payables are non-interest bearing liabilities. All amounts are short term and the carrying values are considered to be a reasonable approximation of fair value.

(b) Payables is related to Somnio milestone payable of \$USD 250,000 (AUD \$365,497) owing as at 31 December 2023. Somnio is considered a related party of the Company.

7. Borrowings

	31 December 2023 \$	30 June 2023 \$
Dilato Loan	1,068,871	916,540
	1,068,871	916,540

Available Facilities and Risk Exposure

Dilato Holdings Pty Ltd, a related entity, has provided a finance facility to the Group for a total of \$3,000,000. As at 31 December 2023, \$2,091,158 of this facility remains undrawn. The balance of the non-current liability including accrued interest is \$1,068,871 as at 31 December 2023 as presented in the Statement of Financial Position as "Borrowings". The facility is unsecured, includes an interest rate of 10% and the maturity date as at 30 June 2023 was 31 December 2023 which has since been extended to 30 June 2025.

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8. Correction of prior period error

It was identified during the current financial year that the employment expenses for a consultant of the Group were incorrectly accounted for in a related entity. A correction of the prior period error is required in respect of expenses that were not reflected in the financial statements from 1 April 2019 to 31 December 2022, and shares that were issued in October 2022 that were reflected in the financial statements for 31 December 2022. The error resulted in a material understatement of other expenses recognised in the prior financial years and a corresponding understatement of trade and other payables. In the 2023 financial statements, the error has been corrected by restating each of the affected financial statement line items for the prior periods, as follows:

	31 December 2022	Increase / (Decrease) \$	31 December 2022 (Restated) \$	01 July 2022	Increase / (Decrease)	1 July 2022 (Restated) \$
	\$			\$	\$	
Statement of Changes in Equity (Extract)						
Contributed equity	84,352,846	195,000	84,547,846	84,352,846	-	84,352,846
Accumulated losses	(86,579,961)	(343,341)	(86,923,302)	(86,292,134)	(275,301)	(86,567,435)
Total equity/(shareholders' deficit)	(2,510,741)	(343,341)	(2,854,082)	(2,069,088)	(275,301)	(2,344,389)

	31 December 2022	Increase / (Decrease) \$	31 December 2022 (Restated) \$
	\$		
Statement of Comprehensive income (extract)			
Other expenses	(313,254)	(68,040)	(381,294)
Consultants expense – share-based payments	-	(195,000)	(195,000)
Total expense	(428,115)	(263,040)	(691,155)
Profit/(Loss) before income tax	(287,827)	(263,040)	(550,867)
Net profit/(loss) for the period	(287,827)	(263,040)	(550,867)
Total Comprehensive Income/(Loss) for the period	(441,653)	(263,040)	(704,693)

The change did not have an impact on Other Comprehensive Income for the period or the Company's operating, investing and financing cashflows. Basic and diluted earnings per share for the prior year have also been restated. The amount of the correction for basic and diluted earnings per share was a decrease of \$0.822 cents and \$0.822 cents per share respectively. The correction further affected some of the amounts disclosed in note 4.

9. Commitments and Contingencies

The Company has an ongoing agreement with Dilato Holdings Pty Ltd to provide office space in Melbourne for \$7,500 per month and accounting and administration services for \$10,000 per month.

The Board are currently reviewing all contractual arrangements in place with Somnio Global. This includes consideration of the timing and extent of success-based payments.

There were no other material changes in contingent liabilities or contingent assets since the end of the last annual reporting period of 30 June 2023.

Dilato Holdings Pty Ltd, Dilato Investments Pty Ltd, Somnio Global Holdings LLC and Somnio Global LLC are considered related parties of the Group.

10. Subsequent Events

On 22 July 2024, the Directors resolved to convert \$1,385,680 of the liabilities owed by PuriflOH to Dilato Investments Pty Ltd, \$1,200,934 in facility and interest liabilities owed to Dilato Holdings Pty Ltd, and \$486,090 of the liabilities owed to Directors Dr Sava and former Director Mr Jon Evans, to shares (subject to the shareholder approval at the next AGM).

There have been no other material subsequent events as at the date of this report.