



Date: 30 April 2024

Quarterly Report

ASX Announcement

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Operation Report for Quarter Ended 31 March 2024

During this quarter, Purifloh continued ongoing R&D efforts towards creating an economic PFAS solution to tackle the problem of Per and Poly – fluoro Alkyl Substances (PFAS), a group of “forever chemicals” that are harmful to humans and to the environment.

Internal Testing:

Ongoing internal testing has revealed the strength of Purifloh’s technology in removing PFAS contaminants. The results confirm PO3 can now offer commercially viable PFAS elimination technologies for either flow through or batch treatment settings. Results showed that PFAS concentration was reduced to below detectable levels in the space of minutes.

Comparison work between Purifloh’s method and other techniques demonstrated a quicker and higher reduction in PFAS compounds with the most efficient energy use.

Unparalleled energy efficiency, as confirmed both internally and by partner studies, showcases the environmental friendliness of Purifloh’s system. The Purifloh technology shows capability of restoring contaminated water sources to original state by removal of hazardous PFAS and other non-biodegradable chemicals.

Prototyping Abilities

Purifloh’s Senior Technical Manager, Mr Vigneswaran Appia, also conducted a site visit with a power supply prototyping facility this quarter to ensure the quality of product and timely delivery of required prototypes. Purifloh will be able to produce sufficient prototype to conduct pilot trials in the upcoming quarters.

Ongoing Collaboration with Osmoflo:

Collaborative efforts continue, with Osmoflo conducting independent trials to find best-fit for Purifloh water treatment within Osmoflo’s Reverse Osmosis based water treatment systems. The ability of Purifloh to destroy PFAS chemicals has added to the relationship interest. Osmoflo intend to test the Purifloh system at a commercial continuous scale at a laboratory in New Mexico later this year.

Additional commercialization efforts continue as the company seeks strategic partnerships and customers for deployment of customized PFAS remediation solutions.

Food Preservation

Testing continued towards the development of new food preservation IP based on Purifloh technology. Although focus

remains primarily on water treatment, the company continues to develop alternative markets for other products. given the similarity of the base technology and the compelling opportunity to hand.

Corporate

The Company has also remained in suspension from trading due to:

- the non-lodgement of Appendix 4G's. These have been provided to the ASX for review;
- the non-provision of audited accounts which are currently under final preparation and anticipated to be finalised and released by the end of the current quarter.

The Company has provided a submission to the ASX in respect of Listing Rule 12.1. to provide for the reinstatement of the shares to trading. The Company has been advised that submission will be reviewed once the audited accounts have been received.

Comment on Appendix 4C – Quarterly Cashflow Report

- The Company notes that it has continued to operate on funds drawn down from its Dilato facility. It continues to run the business on the basis of essential expenditure as needed.
- The Company drew down an additional \$30,000 during the quarter and retains its facility through Dilato of approximately \$2.1 million (refer Appendix 4C).
- Funds spent during the quarter were mainly on corporate costs and fees for parties working within the Company.

This ASX announcement was authorized and approved by the Chairman of Purifloh Limited.

End

For further information:

Carl Le Souef (Director)
Melbourne, Australia
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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

PuriflOH Limited

ABN

11 124 426 339

Quarter ended ("current quarter")

31 March 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) research and development		
(b) product manufacturing and operating costs		
(c) advertising and marketing		
(d) leased assets		
(e) staff costs	(9)	(9)
(f) administration and corporate costs	(43)	(117)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(52)	(126)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment		
(d) investments		
(e) intellectual property		
(f) other non-current assets		

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
2.2 Proceeds from disposal of:		
(a) entities		
(b) businesses		
(c) property, plant and equipment		
(d) investments		
(e) intellectual property		
(f) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
2.6 Net cash from / (used in) investing activities		

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options		
3.4 Transaction costs related to issues of equity securities or convertible debt securities		
3.5 Proceeds from borrowings	30	138
3.6 Repayment of borrowings		
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (provide details if material)		
3.10 Net cash from / (used in) financing activities	30	138

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	43	9
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(52)	(126)
4.3 Net cash from / (used in) investing activities (item 2.6 above)		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	30	138
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	21	21

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	21	43
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	21	43

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	3,000	(939)
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities	3,000	(939)
7.5 Unused financing facilities available at quarter end		2,061
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(52)
8.2 Cash and cash equivalents at quarter end (item 4.6)	21
8.3 Unused finance facilities available at quarter end (item 7.5)	2,061
8.4 Total available funding (item 8.2 + item 8.3)	2,030
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	39.04
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .30 April 2024

Authorised by: Carl Le Souef – Chairman

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.