

24 April 2018

ASX Announcements
4th Floor
20 Bridge Street
Sydney, NSW, 2000

Dear Sir,

Board and Management Structuring

Water Resources Group Limited ("WRG" or Company) is pleased to announce the appointment of Ms. Lucia Cade as a Non-Executive Director to the Board.

Ms Cade is a director and advisor with a significant career history in sectors relevant to WRG. This includes an extensive career in professional engineering and within the infrastructure and utilities sectors, both of which are expected to be large scale commercial targets for WRG's developing technologies.

Ms. Cade is Chair of South East Water Ltd a water utility owned by the Victorian government, with \$3.8 billion of infrastructure and assets with a revenue of approximately \$1Bn pa. She also Chairs its commercial subsidiary, Iota Services who are tasked with commercialising and marketing innovations, products and services across South East Water's business.

She holds many other independent non-executive director roles, including Engineers Australia and the Cooperative Research Centre for Energy Pipelines.

Recently she has also become an inaugural director of the recently established Regional Investment Corporation, a federal government corporation charged with oversight of the federal government's \$4b loan facility for the agriculture and water infrastructure sectors.

WRG welcomes Ms. Cade and looks forward to working with her into the future.

The Company also confirms the move of Mr. Steve Annear to an Executive Director's role. Mr. Annear will lead WRG's development plans in the U.S. as well as working closely with Somnio Global's technical development program to ensure optimum co-ordination between both companies. Mr. Annear's previous business experience has been well documented in previous announcements and his business leadership background and experience in technology development will continue to benefit the Group.

Further, Mr. Jeremy Stone is also working with the Company through this critical development phase. His initial role includes support in finalising and implementing the commercialisation strategy. This includes engagement with industry and market participants as the Company identifies both large and small scale manufacturers who may incorporate WRG's technology into their suite of products.

Mr. Stone has most recently been the global Executive Manager - Innovation, Commercialisation and Digital, for GHD, an 8,500-strong professional services company. He is a professional engineer and brings to the Company energy, passion and experience in developing implementable strategies. His background also provides a strong P&L

responsibility, global business development, organisation representation and effective stakeholder engagement.

Mr. Steve Morris (Chairman) and Mr. Simon Lill (Corporate) will remain in their respective roles.

End

For further information:

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Steve Annear (Director)

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